

Wilmington, Delaware
November 6, 2014

#3992

Sponsor:

**Council
Member
D. Brown**

WHEREAS, pursuant to Wilm. C. (Charter) §1-101, the City of Wilmington (the “City”) may acquire, hold, manage, and dispose of property on such terms as it deems proper for any municipal purpose; and

WHEREAS, the City, through its Department of Real Estate and Housing (the “Department”), has expressed an interest in obtaining ownership of the properties known as (1) Tax Parcel No. 26-036.30.120 being located at 911 North Pine Street, Wilmington, Delaware and (2) Tax Parcel No. 26-036.30.554 being located at 927 Bennett Street, Wilmington, Delaware (together, the “Properties”); and

WHEREAS, the US Bank National Association Trustee, being the current legal owner of both Properties, has agreed to donate the Properties to the City; and

WHEREAS, after acquisition of the Properties, the City intends to transfer or redevelop the Properties to assist with eastside revitalization efforts.

NOW, THEREFORE, BE IT RESOLVED BY COUNCIL OF THE CITY OF WILMINGTON (the “Council”) that Council, acting pursuant to Wilm. C. (Charter) § 8-204, hereby authorizes and approves the acceptance of the Properties by the City from the current owner, the US Bank National Association Trustee, and authorizes the Department to execute any and all documents and to take all actions necessary to effectuate the acceptance of the Properties, including any and all further undertakings and assurances that may be appropriate.

Passed by City Council,
November 6, 2014

ATTEST: Tia L. Owens
Deputy City Clerk.

Approved as to form this 29th
day of October, 2014

James D. Hahn
Assistant City Solicitor

SYNOPSIS: This resolution authorizes the Department of Real Estate and Housing to accept the donation of 911 North Pine Street, being Tax Parcel No. 26-036.30.120, and 927 Bennett Street, being Tax Parcel No. 26-036.30.554, from the US Bank National Association Trustee.